Cautionary Statements

Disclosures & Forward Looking Statements

This presentation contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words or statements that certain events or conditions “may” or “will” occur.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining all necessary approvals, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. Rise undertakes no obligation to update forward-looking statements or information except as required by law.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

The Company cautions that mineral resources that are not mineral reserves do not have demonstrated economic viability. Rise Gold Corp. has not established mineral reserves supported by a NI43-101 compliant technical report and feasibility study. The Company cautions readers that production may not be economically feasible. Rise Gold Corp. has not verified the historical mineral resources estimated for the Idaho-Maryland property. Rise is not treating these historical mineral estimates as current mineral resources and the historical mineral resources should not be relied on.

*Mr. Benjamin Mossman P.Eng, CEO of Rise Gold Corp. is the qualified person who reviewed and approved the contents of this presentation.*
Idaho-Maryland Gold Project

“I-M Mine”

Grass Valley, Nevada County, California USA

- Past Producer (100% ownership)
- Produced ~2,414,000 oz gold*
- Average historic head grade of 17 gpt*
- Production of ~129,000 oz per year in 1940**
- All major veins open for exploration at depth

- Private Land
- ~2800 Acres of Private Mineral Rights
- 100% Ownership
- 175 Acres Industrial Surface Land
- No Royalties

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at www.sedar.com

**Demonstrate continuation of Brunswick gold veins**
Relatively shallow mineralization below historic mine

*Numerous drill intersections* by Rise Gold in 2018:
- 12.2 gpt Au / 14.9 m
- 8.0 gpt Au / 4.1 m
- 7.9 gpt Au / 4.4 m
- 22.4 gpt Au / 5.2 m
- 4.9 gpt Au / 9.0 m

**Demonstrate continuation of gold mineralization to depth**
Orogenic gold deposit. No change in gold mineralization to depth historically

Deep drill hole, B-18-05, intersected gold mineralization *over 1 km below* historic mine:
- 23.7 gpt Au / 4.5 m (including 230 gpt / 0.47 m)
- 10.9 gpt Au / 2.9 m (including 61 gpt / 0.49 m)

**Demonstrate ability to intercept bonanza gold in quartz**
Recent drillhole I-18-10 in the 52 Vein area in December 2018:
- 149 gpt Au / 6.8 m (including 2190 gpt Au / 0.47 m) *(64 oz per ton gold over 1.5 ft)*

Drillhole shows abundant visible gold in quartz

**Demonstrate continuation of Idaho gold veins**
Historically the *most productive and highest grade gold veins* in the Idaho-Maryland mine

Recent drillhole I-18-13A in the Idaho #2 Vein area in March 2019:
- 90 gpt Au / 4.3 m (including 458 gpt Au / 0.81 m) *(13.4 oz per ton gold over 2.7 ft)*

Recent drillhole I-18-12B in the Idaho #1 Vein area in May 2019:
- 9.4 gpt Au / 5.9 m (including 46.3 gpt Au / 1.07 m) *(1.35 oz per ton gold over 3.5 ft)*

*Details of drill results in Rise press releases and available at www.sedar.com*
# Historic Production

**High grade past producing gold mine**

## IDAHO MINE

<table>
<thead>
<tr>
<th>Production</th>
<th>Mill Head Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>oz gold</td>
<td>oz/ton</td>
</tr>
<tr>
<td>1 Vein</td>
<td>935,000</td>
</tr>
<tr>
<td>3 Vein</td>
<td>686,000</td>
</tr>
<tr>
<td>Total</td>
<td><strong>1,621,000</strong></td>
</tr>
</tbody>
</table>

## BRUNSWICK MINE

<table>
<thead>
<tr>
<th>Production</th>
<th>Mill Head Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>oz gold</td>
<td>oz/ton</td>
</tr>
<tr>
<td>Union Hill</td>
<td>36,000</td>
</tr>
<tr>
<td>Brunswick</td>
<td>757,000</td>
</tr>
<tr>
<td>Total</td>
<td><strong>793,000</strong></td>
</tr>
</tbody>
</table>

## IDAHO MARYLAND MINE

- **Total Production**: 2,414,000 oz gold
- **Average mill head grade**: 0.50 oz/ton (17.1 gpt)

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at [www.sedar.com](http://www.sedar.com)*
War Effort Closed I-M Mine

- US Government **forced** all US gold mines in the USA to close in 1942 during WWII.
- I-M was the **second largest lode gold mine** in the entire **USA** in 1940 producing 129,000 oz gold/year.
- I-M had completed a major capital expansion to **double production** just before shutdown.

Forced Shutdown devastated the I-M and American Gold Mining

- I-M **lost access to its highest grade reserves** in the Idaho Mine due to lack of maintenance.
- CEO had a stroke during the war and was incapacitated.
- High cost inflation and a fixed gold price of $35 through 1971 depressed gold mining profitability.
Idaho-Maryland  A superior gold exploration project

✓ Grade
The average historic mill head grade is comparable to today’s highest grade major gold mines.

✓ Continuity
The largest vein, Idaho #1, produced 935,000 oz gold at +1 oz per ton mill head grade (after mining dilution).

✓ Size
2.4 million oz of historic gold production. Once the 2nd largest lode gold mine in the entire USA.

✓ Metallurgy
Free milling ore. Historic recovery of 96% with coarse grind (~190 micron). Simple mineral processing.

✓ Environmental
Historic tailings are non-acid generating with very low metals content.

✓ Ground conditions
Competent and strong rocks encountered throughout deposit in drilling to date. Low groundwater inflow into mine.

✓ Infrastructure
Existing vertical production shaft down to 3,400 foot (1,000 m) depth and numerous mine levels.

✓ Location
United States. Major road, water, and power on large Industrial zoned property. 80 miles from Nevada State border.
Nevada County – California

Private Land– Mining is an Allowed Use in local zoning code

- No permits required for exploration drilling from surface
- Underground exploration and mining is an allowed use in Zoning regulations subject to a Use Permit.
- Nevada County is lead agency for future mine permitting, NOT California State.
- No permitting through US BLM or US Forest Service.

Recent Mining Permits granted in Nevada County

- Blue Lead Open Pit Gold Mine – Permitted in 2015 (8 miles from Idaho-Maryland)
- Newmont’s North Star Mine Water Discharge – Permitted in 2016 (Adjacent to Idaho-Maryland)
- Hansen Greenhorn in-stream gravel mine expansion – Permitted in 2017 (4 miles from Idaho-Maryland)
EXPLORATION

SURFACE DRILLING PROGRAM
The PRIZE Idaho style bonanza grade gold-quartz veins

HISTORY OF EPIC DISCOVERY AT IDAHO-MARYLAND

IDAHO Vein – 4.5 ft of excellent ore (5.7 oz gold per ton)

IDAHO Mineralized Diabase – 36 ft (11 m) wide stope

Glenn Waterman, Geologist at Idaho-Maryland from 1934-1947

“The production statistics for the Idaho ore are quite misleading. All the muck from stoping plus development and crosscut waste that couldn’t be easily dumped into a nearby stope was put in the ore chutes. Thus I would guess that the in-place vein grade, on average, was at least two to three time production grade. I suspect the in-place grade of the 3-6 foot #5 Vein averaged 5-10 oz gold per ton and the #3 Vein in the upper levels probably averaged 5 oz gold per ton.”

Geology
Plan view showing geology and major gold veins

- **IDAHO #1 VEIN**
  - 935,000 oz gold produced
  - 39 gpt gold head grade

- **I-1 VEIN**
  - Recent intercept 90 gpt Au / 4.3 m

- **3 VEIN SYSTEM**
  - 686,000 oz gold produced
  - 20 gpt gold head grade

- **BRUNSWICK VEINS**
  - 793,000 oz gold produced
  - 9 gpt gold head grade

- **BRUNSWICK SHAFT**
  - Shown in blue

- **RISE DRILL HOLES**
  - Shown in blue

- **I-52 VEIN**
  - Recent intercept 149 gpt Au / 6.8 m

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at [www.sedar.com](http://www.sedar.com)*
Geology Logsection view showing Idaho Vein system and drill intercepts

IDAHO #1 VEIN
935,000 oz gold produced
39 gpt gold head grade

IDAHO 3 VEIN
686,000 oz gold produced
20 gpt gold head grade

I-19-13A
On Idaho #2 Vein
90.4 gpt / 4.27 m

I-18-11
3.6 gpt / 2.47 m
100 m wide zone of alteration averaging 1.1 gpt gold

I-19-12B
46.3 gpt / 1.1 m
within zone averaging 9.4 gpt 5.9 m

I-19-13 & 13A
New link vein on Idaho #1 Vein at depth?

B-18-05
23.7 gpt / 4.5 m

B-18-05
10.9 gpt / 2.96 m
Geology

Isometric view showing Idaho Vein system and drill intercepts

I2400L West
Final level of mining
Shutdown in mineralization
Numerous channel samples
Including:
- 481 gpt / 1.2 m
- 142 gpt / 2.5 m
- 21 gpt / 4.2 m

I-18-11
3.6 gpt / 2.47 m
100 m wide zone of alteration averaging 1.1 gpt gold

I-19-13A
90.4 gpt / 4.27 m
Includes
458.0 gpt / 0.81 m
(13.4 opt / 2.7 ft)
40 m wide zone of alteration averaging 1.5 gpt gold

I-19-13
5.5 gpt / 5.12 m

I-19-12B
46.3 gpt / 1.1 m
within zone averaging 9.4 gpt 5.9 m

I-19-14 & 14A
Assay Pending

*Details of drill results in Rise press releases and available at www.sedar.com
Geology

Isometric view showing Idaho Vein system and drill intercepts

I-18-10
3.2 gpt / 6.4 m
97.3 gpt / 0.5 m
149 gpt / 6.8 m
Includes
2190 gpt / 0.47 m
(64 opt / 1.5’)

I-18-11
19.2 gpt / 2.88 m
15.4 gpt / 1.63 m
3.9 gpt / 6.42 m
5.4 gpt / 1.75 m

I-18-12
2.6 gpt / 9.98 m

I-18-13
5.5 gpt / 5.12 m

I-19-13A
90.4 gpt / 4.27 m
Includes
458.0 gpt / 0.81 m
(13.4 opt / 2.7 ft)

B-18-05
23.7 gpt / 4.5 m
Includes
230 gpt / 0.43 m
(6.7 opt / 1.4 ft)

B-18-05
10.9 gpt / 2.96 m
Includes
61 gpt / 0.49 m
(1.8 opt / 1.6 ft)

*Details of drill results in Rise press releases and available at www.sedar.com
Geology

Isometric view showing Brunswick Veins and drill intercept highlights

BRUNSWICK VEINS
793,000 oz gold produced
9 gpt gold head grade

B1 Vn
12.2 gpt / 14.9 m

B32 Vn
8.0 gpt / 4.1 m

B116 Vn
7.9 gpt / 4.4 m

B41 Vn
4.9 gpt / 9.0 m

B40 Vn
22.4 gpt / 5.2 m

? Vn
4.5 gpt / 15.2 m

*Details of drill results in Rise press releases and available at www.sedar.com
Land Holdings  

US$3.9M invested in land holdings

MINERAL LAND
Fee Simple Private Ownership
Below 200 feet from surface
(No surface rights)
2800 Acres
100% Owned

IDAHO SITE
M1 Industrial Zoning
Future Industrial Park
56 Acres
100% Owned

BRUNSWICK SITE
M1 Industrial Zoning
New Brunswick Mine Shaft
37 Acres
100% Owned

BRUNSWICK SHAFT
Vertical shaft
1 km deep

MILL SITE
M1 Industrial Zoning
Future Surface Facilities
82 Acres
100% Owned
Clay lined pond
Power – Highway

Land Holdings

RISE GOLD CORP
RESTORING GLORY TO CALIFORNIA GOLD MINING
CSE: RISE  OTC: RYES
Mill Site Overlay with historic airphoto

TURN-KEY SITE FOR FUTURE MINE INFRASTRUCTURE

MILL SITE

- Major commercial sawmill until 1991
- Zone M1 – Light Industrial – 82 acres
- Large leveled areas. Partially paved
- Adjacent to New Brunswick Shaft
- Existing clay lined settling pond. Constructed in 1990. Designed by Professional Engineer
- High voltage 12kV power service
- High capacity road (Brunswick Road)
New Brunswick Shaft

EXISTING VERTICAL SHAFT

- 3 compartment vertical shaft to 3400 ft depth (~1km)
- Designed to hoist ~75 tons/hour (6 ton skips at 1250 fpm)

A VALUABLE ASSET

- Shaft timber has been submerged in water since mine closure
- Submerged timbers prevent rot as there is no oxygen
- Submersible ROV shows shaft in good condition
Rise Gold Corp  Management & Directors

Benjamin Mossman  
*President, Director and CEO*

An accomplished leader and highly skilled engineer. Experience at eight producing underground mines with production rates ranging from 250 tpd to 3,000 tpd. Underground mining engineer at Miramar Con & Giant gold mines in Yellowknife NWT, Boliden Myra Falls zinc mine and Cantung Tungsten Mine. Senior and Chief Engineer for construction of DeBeers Snap Lake diamond mine and Alexco Bellekeno silver mine. Explored, permitted, financed, constructed, and operated profitable gold mine and mill as CEO of Banks Island Gold.

Richard Lippoth  
*Mine geologist*

A highly experienced Geologist with 40 years of gold mining and exploration experience in the United States including Echo Bay Mines, Kennecott, Gwalia, and Alexco Resources.

Thomas Vehrs  
*Director*

A highly regarded and experienced Geologist with over 40 years of experience in the Americas. Recently retired as Vice President Exploration for Fortuna Silver Mines. Mr. Vehrs has managed numerous exploration programs resulting in the discovery and delineation of major copper, gold, and silver deposits.

John Anderson  
*Director*

An experienced financier with over 20 years of experience in the capital markets. He was a founder and Financier of many start-up companies with experience on the TSX, NYSE, NASDAQ, London AIM and Swiss Stock Exchange.

John Proust  
*Director*

Mr. Proust has extensive experience in corporate governance and has directed and advised public and private companies regarding debt and equity financing, mergers and acquisitions and corporate restructuring since 1986. Mr. Proust is currently Chairman and CEO of Southern Arc Minerals Inc. and Japan Gold Corp.
Bob Gallagher
Technical Advisor
Mineral Engineer with 40 years of experience in the mining industry. Currently Mr. Gallagher is a director for Yamana Gold Inc., Japan Gold Corp., Southern Arc Minerals Inc., Capstone Mining Corp., and BC Hydro. Most recently, he held the position of President and Chief Executive Officer at New Gold Inc. Previously, Mr. Gallagher held increasingly senior management roles at Newmont Mining Corporation over a seven-year period.

Mike Andrews
Technical Advisor
Geologist with more than 30 years of research and mining industry experience in gold, copper, coal and iron. He holds an honours degree in Geology from the University of Reading, and a doctorate in exploration geochemistry from the University of Wales. Dr. Andrews is currently President & COO and a director of Southern Arc Minerals Inc., President & COO and a director of Japan Gold Corp. He was a founding director of Kingsrose Mining Limited and played an instrumental role in the discovery, exploration, feasibility and development of its Way Linggo Gold Mine in Indonesia.

John Carlile
Technical Advisor
Geologist with more than 35 years of experience in the resource industry. Mr. Carlile has held senior executive and director positions with both major and junior resource companies, including President of Indonesian and Philippines subsidiaries of Newcrest Mining Limited. As a geologist, Mr. Carlile has a proven track record of mineral discovery and business building in Asia, most notably as Exploration Manager, Asia for Newcrest Mining Limited when it discovered its Gosowong mine. Mr. Carlile has served on the boards of several resource companies, and currently holds the position of director of Southern Arc Minerals Inc.

Alan Edwards
Technical Advisor
Executive and Mining Engineer with over 35 years of experience. Experience includes: Senior Vice Present Operations for Freeport Indonesia responsible for the leadership of a workforce of over 6,000 employees, V.P. Operations for Kinross Gold, Chairman of Aurico Gold culminating in US$1.5 billion merger with Alamos Gold.
Rise Gold Corp  Financial Snapshot – May 18th 2019

### RISE SHARE STRUCTURE

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Issued &amp; Outstanding</td>
<td>164,265,000</td>
</tr>
<tr>
<td>OPTIONS</td>
<td>14,510,000</td>
</tr>
<tr>
<td>TOTAL WARRANTS</td>
<td>76,781,000</td>
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<tr>
<td>Fully Diluted</td>
<td>255,556,000</td>
</tr>
</tbody>
</table>

### RISE TRADING

- **52 trading range**: $0.14-$0.05
- **Recent Share Price (Mar 18) ($CDN)**: $0.08
- **Recent Market Capitalization ($CDN)**: $13,100,000
- **Avg Daily Trading volume (Past 3 months excludes OTC)**: 305,000 shares

### RISE MAJOR SHAREHOLDERS

- **Yamana Gold Inc.**: 17%
- **Southern Arc Minerals Inc.**: 17%

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**Charting for Rise Gold Corp.**

- **Volume**, **SMA (50)**: 285.1k
- **52w High**: 0.15, **52w Low**: 0.04
- **52w High**: 3.00m, **52w Low**: 0.20m

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**RISE GOLD CORP  RESTORING GLORY TO CALIFORNIA GOLD MINING**
A New Era for Idaho-Maryland

✓ Major Past Producer – 2,414,000 oz of gold historical production

✓ High Grade – Average past production mill head grade of 17 gpt

✓ Prolific – Epic history of major discoveries

✓ Secure – 100% private mineral ownership

✓ Advanced targets with known mineralization

✓ Drilling in progress – testing of largest & highest grade historic vein
End of Presentation

INVESTOR PRESENTATION - MAY 2019 | CSE: RISE | OTC: RYES

www.risegoldcorp.com