Cautionary Statements

Disclosures & Forward Looking Statements

This presentation contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words or statements that certain events or conditions “may” or “will” occur.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining all necessary approvals, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. Rise undertakes no obligation to update forward-looking statements or information except as required by law.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

The Company cautions that mineral resources that are not mineral reserves do not have demonstrated economic viability. Rise Gold Corp. has not established mineral reserves supported by a NI43-101 compliant technical report and feasibility study. The Company’s submission of an application for a Use Permit from Nevada County requires information regarding planned throughput and material quantities. The Company cautions investors that no technical report has been filed to support that this rate of production can be achieved. The Company has not completed a feasibility study to establish mineral reserves and therefore has not demonstrated economic viability of the IM Mine. The Company has not made a production decision for the IM Mine.

Mr. Benjamin Mossman P.Eng, CEO of Rise Gold Corp. is the qualified person who reviewed and approved the contents of this presentation.
Idaho-Maryland Gold Project

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at www.sedar.com

## Historic Production

Total past production from I-M Mine

### IDAHO MINE

<table>
<thead>
<tr>
<th>Production</th>
<th>Mill Head Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>oz gold</td>
<td>oz/ton gpt</td>
</tr>
<tr>
<td>1 Vein</td>
<td>935,000</td>
</tr>
<tr>
<td>3 Vein</td>
<td>686,000</td>
</tr>
<tr>
<td>Total</td>
<td>1,621,000</td>
</tr>
</tbody>
</table>

### BRUNSWICK MINE

<table>
<thead>
<tr>
<th>Production</th>
<th>Mill Head Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>oz gold</td>
<td>oz/ton gpt</td>
</tr>
<tr>
<td>Union Hill</td>
<td>36,000</td>
</tr>
<tr>
<td>Brunswick</td>
<td>757,000</td>
</tr>
<tr>
<td>Total</td>
<td>793,000</td>
</tr>
</tbody>
</table>

### IDAHO MARYLAND MINE

- **Total Production**: 2,414,000 oz gold
- **Average mill head grade**: 0.50 oz/ton (17.1 gpt)

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at [www.sedar.com](http://www.sedar.com)*
I-M was NOT “Mined Out”

War Effort Closed I-M Mine*

- **US Government** forced all US gold mines in the USA to close in 1942 during WWII.
- I-M was the **second largest lode gold mine** in the entire USA before forced closure.
- In two years before closure, 1940 and 1941, I-M Mine averaged:
  - 920 tons per day throughput ● 0.38 oz per ton (12.9 gpt) head grade ● 121,000 oz gold per year
- In 1940 produced 129,000 oz gold / year and in 1941 produced 114,000 oz gold / year
- I-M had completed a major capital expansion to **double production** just before shutdown.
- High cost inflation and a fixed gold price of $35 after WWII led to final closure in 1956.

Permit Reopening of Idaho-Maryland Gold Mine

- Nevada County Use Permit Application submitted in November 2019
- Approximately 12 month estimated for processing of application**
- Planned underground mine with production of gold concentrates.
- Planned throughput of 1,000 tons per day.
- +300 local employees would be required if mine reaches full production – Excellent wages and benefits
- Possible job creation of additional +1000 new jobs through indirect employment***

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at www.sedar.com
**Details of Use Permit Application in Rise press release dated November 21st 2019
***Assuming mining industry indirect multiple of 3.9 https://www.epi.org/publication/updated-employment-multipliers-for-the-u-s-economy/
Exploration Success Numerous high-grade drill intercepts to depth

✓ Demonstrate continuation of Brunswick gold veins

Numerous drill intersections by Rise Gold in 2018:
- 12.2 gpt Au / 14.9 m
- 8.0 gpt Au / 4.1 m
- 7.9 gpt Au / 4.4 m
- 22.4 gpt Au / 5.2 m
- 4.9 gpt Au / 9.0 m

✓ Demonstrate continuation of gold mineralization to depth

Deep drill hole, B-18-05, intersected gold mineralization over 1 km below historic mine:
- 23.7 gpt Au / 4.5 m (including 230 gpt / 0.47 m), 10.9 gpt Au / 2.9 m (including 61 gpt / 0.49 m)

✓ Demonstrated ability to intercept bonanza gold in quartz

Recent drill hole I-18-10 in the 52 Vein area in December 2018:
- 149 gpt Au / 6.8 m including 2190 gpt Au / 0.47 m (64 oz per ton gold over 1.5 ft)

✓ Demonstrated continuation of Idaho gold veins

Recent drill hole I-18-13A in the Idaho #2 Vein area in March 2019:
- 90 gpt Au / 4.3 m including 458 gpt Au / 0.81 m (13.4 oz per ton gold over 2.7 ft)

Recent drill hole I-18-12B in the Idaho #1 Vein area in May 2019:
- 9.4 gpt Au / 5.9 m including 46.3 gpt Au / 1.07 m (1.35 oz per ton gold over 3.5 ft)

*Details of drill results in Rise press releases and available at www.sedar.com
Exploration Success  Numerous high-grade drill intercepts to depth

Photographs of visible gold in selected Rise Gold core samples are of high-grade gold mineralization and not representative of the average mineralization.
EXPLORATION
SURFACE DRILLING PROGRAM
RESTORING GLORY TO CALIFORNIA GOLD MINING

IDAHO #1 VEIN
935,000 oz gold produced
39 gpt gold head grade

BRUNSWICK VEINS
793,000 oz gold produced
9 gpt gold head grade

3 VEIN SYSTEM
686,000 oz gold produced
20 gpt gold head grade

*Details of historic production disclosure in Rise press release dated April 4th 2017 and available at www.sedar.com

B3280 LEVEL
Lowest level in mine

RISE DRILL HOLES
Shown in blue

BRUNSWICK SHAFT

Geology Plan view showing geology and major gold veins

PLANVIEW I2400L

0 1,000 500 500 meters

SCALE
Brunswick Targets

**Plan View showing Brunswick Veins and intercepts**

**BRUNSWICK VEINS**
- 793,000 oz gold produced
- 9 gpt gold head grade

**BRUNSWICK #1 VEIN**
- Recent Drillhole B17-01 & B18-02
  - 12.2 gpt Au / 7.8 m (true width)
  - 7.9 gpt Au / 3.4 m (true width)

**BRUNSWICK #15 VEIN**
- Recent Drillhole B18-04
  - 8.0 gpt Au / 3.0 m (true width)
  - 4.0 gpt Au / 2.1 m (true width)
  - 4.4 gpt Au / 2.3 m (true width)
  - 5.1 gpt Au / 2.6 m (true width)

**BRUNSWICK EAST BLOCK**
- Recent Drillhole B18-04
  - No drilling below B1300L.

- Top of an Idaho style shoot at Brunswick?
  - Historic samples including:
    - 1026 gpt Au / 0.9 m
    - 362 gpt Au / 1.6 m
    - 120 gpt Au / 0.8 m
    - 24 gpt Au / 1.5 m

**NEW BRUNSWICK SHAFT**
- Vertical shaft to B3280 level.
- ~1,000m depth
Idaho Targets

Longsection showing Idaho Veins system and drill highlights

IDAHO #1 VEIN
935,000 oz gold produced
39 gpt gold head grade

IDAHO 3 VEIN
686,000 oz gold produced
20 gpt gold head grade

IDAHO 3 VEIN

I-19-13A
On Idaho #2 Vein
90.4 gpt / 4.27 m

I-18-10
On Idaho #2 Vein
149 gpt / 6.8 m

I-18-11
3.6 gpt / 2.47 m
100 m wide zone of alteration averaging 1.1 gpt gold

I-19-12B
46.3 gpt / 1.1 m
within zone averaging 9.4 gpt 5.9 m

B-18-05
10.9 gpt / 2.96 m

B-18-05
23.7 gpt / 4.5 m

MINED OUT

MINED OUT
USE PERMIT TO REOPEN MINE

LAND HOLDINGS & INFRASTRUCTURE
Nevada County – Use Permit

Rise Grass Valley Inc.* applied for a Use Permit in November 2019

- Reopening of the Idaho-Maryland Gold Mine.
- Underground mining at an average throughput of 1,000 tons per day.
- Onsite processing and production of gold concentrates.

Private Land– Mining is an Allowed Use in local zoning code

- No permits required for exploration drilling from surface on Industrial zoned land.
- Underground exploration and mining is an allowed use in Zoning regulations subject to a Use Permit.
- Nevada County is lead agency for mine permitting, NOT California State.
- No permitting through US BLM or US Forest Service.

Recent Mining Use Permits granted in Nevada County

- Blue Lead Open Pit Gold Mine – Permitted in 2015 (8 miles from Idaho-Maryland)
- Newmont’s North Star Mine Water Discharge – Permitted in 2016 (Adjacent to Idaho-Maryland)
- Hansen Greenhorn in-stream gravel mine expansion – Permitted in 2017 (4 miles from Idaho-Maryland)

*Rise Grass Valley Inc. is a wholly owned subsidiary of Rise Gold Corp.
Brunswick Site  Showing planned infrastructure
Brunswick Site  
Showing planned infrastructure

- Brunswick Site
- Brunswick Shaft
- Brunswick Headframe Building
- Brunswick Hoist Building
- Water Treatment Plant
- Planned Process Plant
- Planned Warehouse
- Planned Changeroom/Office
- Planned Landscaped parking lot
- Storm Water Detention Pond
- Water Treatment Pond
- Planned Service Shaft
- Engineered Fill
- Brunswick Site Showing planned infrastructure

CSE: RISE
OTC: RYES

RISE GOLD CORP
RESTORING GLORY TO CALIFORNIA GOLD MINING
15
New Brunswick Shaft

EXISTING VERTICAL SHAFT

- 3 compartment vertical shaft to 3400 ft depth (~1km)
- Designed to hoist ~75 tons/hour (6 ton skips at 1250 fps)

A VALUABLE ASSET

- Shaft timber has been submerged in water since mine closure
- Submerged timbers prevent rot as there is no oxygen
- Submersible ROV shows shaft in good condition
Use Permit milestones and advisors

Estimated Timeline from Application to Approval ~12 months

- County reviews application and hires 3rd party consultant.
- County’s consultant prepares a Draft Environmental Impact Report (EIR).
- Draft EIR published for public comments.
- County’s consultant publishes a Final EIR including responses to comments.
- County decisionmakers review Final EIR and consider approval of Use Permit at public hearing.

Benchmark Resources

- Permitting application managed by Benchmark Resources.
- California based planning and environmental consulting firm.
- Track record of success resulted in the development of numerous mining projects across the state.

Mitchell Chadwick

- Legal and permitting advisor to Rise Grass Valley Inc.
- California’s foremost legal advisor to mining companies.
- Mitchell Chadwick attorneys have permitted over 200 mines in California.
CORPORATE SUMMARY

BUILDING SHAREHOLDER WEALTH
Rise Gold Corp Management & Directors

Benjamin Mossman
President, Director and CEO
An accomplished leader and highly skilled engineer. Experience at eight producing underground mines with production rates ranging from 250 tpd to 3,000 tpd. Underground mining engineer at Miramar Con & Giant gold mines in Yellowknife NWT, Boliden Myra Falls zinc mine and Cantung Tungsten Mine. Senior and Chief Engineer for construction of DeBeers Snap Lake diamond mine and Alexco Bellekeno silver mine. Explored, permitted, financed, constructed, and operated profitable gold mine and mill as CEO of Banks Island Gold.

Thomas Vehrs
Director
A highly regarded and experienced Geologist with over 40 years of experience in the Americas. Recently retired as Vice President Exploration for Fortuna Silver Mines. Mr. Vehrs has managed numerous exploration programs resulting in the discovery and delineation of major copper, gold, and silver deposits.

Murray Flanigan
Director
Mr. Flanigan is a Chartered Accountant and a Chartered Financial Analyst with expertise in corporate finance, mergers and acquisitions, international taxation, risk management, banking, treasury, corporate restructuring and accounting, and has served as Chief Financial Officer for various public and private companies.

John Proust
Director
Mr. Proust has extensive experience in corporate governance and has directed and advised public and private companies regarding debt and equity financing, mergers and acquisitions and corporate restructuring since 1986. Mr. Proust is currently Chairman and CEO of Southern Arc Minerals Inc. and Japan Gold Corp.

Lawrence Lepard
Director
Mr. Lepard is a professional investor and venture capitalist and currently runs Equity Management Associates, LLC, an investment partnership which has focused on investing in precious metals since 2008.
Rise Gold Corp Technical Advisors

Bob Gallagher
Technical Advisor
Mineral Engineer with 40 years of experience in the mining industry. Currently Mr. Gallagher is a director for Yamana Gold Inc., Japan Gold Corp., Southern Arc Minerals Inc., Capstone Mining Corp., and BC Hydro. Most recently, he held the position of President and Chief Executive Officer at New Gold Inc. Previously, Mr. Gallagher held increasingly senior management roles at Newmont Mining Corporation over a seven-year period.

Mike Andrews
Technical Advisor
Geologist with more than 30 years of research and mining industry experience in gold, copper, coal and iron. He holds an honours degree in Geology from the University of Reading, and a doctorate in exploration geochemistry from the University of Wales. Dr. Andrews is currently President & COO and a director of Southern Arc Minerals Inc., President & COO and a director of Japan Gold Corp. He was a founding director of Kingsrose Mining Limited and played an instrumental role in the discovery, exploration, feasibility and development of its Way Linggo Gold Mine in Indonesia.

John Carlile
Technical Advisor
Geologist with more than 35 years of experience in the resource industry. Mr. Carlile has held senior executive and director positions with both major and junior resource companies, including President of Indonesian and Philippines subsidiaries of Newcrest Mining Limited. As a geologist, Mr. Carlile has a proven track record of mineral discovery and business building in Asia, most notably as Exploration Manager, Asia for Newcrest Mining Limited when it discovered its Gosowong mine. Mr. Carlile has served on the boards of several resource companies, and currently holds the position of director of Southern Arc Minerals Inc.

Alan Edwards
Technical Advisor
Executive and Mining Engineer with over 35 years of experience. Experience includes: Senior Vice Present Operations for Freeport Indonesia responsible for the leadership of a workforce of over 6,000 employees, V.P. Operations for Kinross Gold, Chairman of Aurico Gold culminating in US$1.5 billion merger with Alamos Gold.
Rise Gold Corp  Share structure and trading– Dec 16th 2019

RISE SHARE STRUCTURE

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Issued &amp; Outstanding</td>
<td>22,046,000</td>
</tr>
<tr>
<td>OPTIONS (avg price = C$1.30)</td>
<td>2,117,000</td>
</tr>
<tr>
<td>TOTAL WARRANTS (avg price = C$1.40)</td>
<td>9,791,000</td>
</tr>
<tr>
<td>Fully Diluted</td>
<td>33,954,000</td>
</tr>
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</table>

RISE TRADING

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>52 trading range</td>
<td>$1.15-$0.50</td>
</tr>
<tr>
<td>Recent Share Price (Oct 30) ($CDN)</td>
<td>$0.50</td>
</tr>
<tr>
<td>Recent Market Capitalization ($CDN)</td>
<td>$11,000,000</td>
</tr>
<tr>
<td>Avg Daily Trading volume past 3 months (Canada - CSE)</td>
<td>~18,000 shares</td>
</tr>
<tr>
<td>Avg Daily Trading volume past 3 months (USA - OTC)</td>
<td>~14,000 shares</td>
</tr>
</tbody>
</table>

RISE MAJOR SHAREHOLDERS

<table>
<thead>
<tr>
<th>Shareholder</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yamana Gold Inc.</td>
<td>12.5%</td>
</tr>
<tr>
<td>Southern Arc Minerals Inc.</td>
<td>12.5%</td>
</tr>
</tbody>
</table>
Idaho-Maryland  A superior gold exploration project

✓ Grade
The average historic mill head grade is comparable to today’s highest grade major gold mines.

✓ Continuity
The largest vein, Idaho #1, produced 935,000 oz gold at +1 oz per ton mill head grade (after mining dilution).

✓ Size
2.4 million oz of historic gold production. Once the 2nd largest lode gold mine in the entire USA.

✓ Metallurgy
Free milling ore. Historic recovery of 96% with coarse grind (~190 micron). Simple mineral processing.

✓ Environmental
Historic tailings are non-acid generating with very low metals content.

✓ Ground conditions
Competent and strong rocks encountered throughout deposit in drilling to date. Low groundwater inflow into mine.

✓ Infrastructure
Existing vertical production shaft down to 3,400 foot (1,000 m) depth and numerous mine levels.

✓ Location
United States. Major road, water, and power on large Industrial zoned property. 80 miles from Nevada State border.
End of Presentation